Regenerate announces initial €25m investment in Danish regenerative dairy farming

- *Regenerate will invest an initial €25 million to transition over 2,000 hectares of farmland to regenerative dairy production.*

- *The investment will focus on producing regenerative and organic milk and cheese, integrating strategic tree crops to augment and diversify income, as well as enhance biodiversity and long-term resilience*

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Regenerate Asset Management, the specialist impact investment manager, has today announced the launch of its next regenerative agriculture platform in Denmark, supported by its Regenerate European Sustainable Agriculture fund ("RESA"). The fund has completed the first €25 million phase of its investment programme in organic dairy operations across northern Jutland — marking the first step in a wider Danish strategy with potential to invest up to €100 million to scale this growth and change making opportunity.

Through this investment, conventional dairy farms will be transitioned to regenerative practices and existing organic operations further enhanced — driving improvements in soil health, biodiversity, and the quality of food produced. Denmark leads the world in organic food, with the highest market share globally and one of the most advanced, Government-backed organic certification systems. Building on its National Organic Action Plan, Denmark has set a target to double organic farmland, sales, and exports by 2030, with the goal of making 25% of all farmland organic — underscoring the country's long-standing commitment to sustainable, high-quality food production.

Commenting on the deal, **Ryan Cameron, Chief Investment Officer of Regenerate**, said:

"In Denmark, we've identified an exciting opportunity to apply modern regenerative and automation techniques to prevalent dairy systems — combining robotic milking with adaptive grazing to unlock efficiency, profitability and long-term resilience. It's about proving that innovation in the field can do more with the same land, delivering both stronger returns for farms and measurable environmental gains."

"The market for premium milk and cheese in Denmark is exceptionally strong, supported by a government committed to increasing organic production and maintaining one of the world's most trusted certification systems. We see the potential to support successful delivery of the Grøn Trepart initiative, and form part of its success by accelerating Denmark towards its organic target — we're excited to be part of that transition."

Laust Krejberg, the dairy farmer receiving the investment, said:

"I'm honestly proud that it was Regenerate who bought it. At the same time, I'm disappointed that there aren't investors like that in Denmark — investors with patience."

"It's great that new energy is coming in with a clear vision. It takes a lot of pressure off me — deciding what to do next, what to invest in, and when to take risks. Now I'm also free from worrying that the herd might end up as part of a big conventional farmer's portfolio. They're coming in with a clear

agenda — to stay organic, to develop the organic system, and to focus on regenerative methods. That's been important to me. Their approach centres on organic farming, carbon sequestration, and responsibility. So honestly, it feels really good."

Ben Stafford, Chief Executive Officer of Regenerate, added:

"We are challenging the pre-conceptions of the dairy industry, which question livestock conditions and carbon emissions. A regenerative approach to farming aligns farming practices to natural systems, and trades quantity in favour of quality, lower emissions and higher margins. Animal welfare is a priority, with robot milking parlours giving cows more freedom to choose when they want to be milked versus grazing pastures. Our robots also monitor the health of the cows to provide data support to the regenerative transition."

Key attributes of the deal:

- **Highest value land use:** Transitioning from conventional shed-based and silage systems to regenerative planned grazing. This unlocks superior land productivity, improved profitability, and a significant reduction in on-farm emissions.
- **Diversification of revenues:** Integrating strategic tree crops within the dairy landscape creates multi-layered income streams, delivering both commercial returns and measurable ecosystem-service benefits for soil, water, and biodiversity.
- **Premium product:** Producing organic milk and cheese of exceptional quality from regeneratively managed farms enhances brand value and market differentiation — with provenance rooted in soil restoration, clean water, and climate-positive land management.
- **Buy and build:** A robust pipeline of local acquisitions offers a scalable platform, providing liquidity and succession options for farmers while consolidating regenerative operations under sustainability-led management.
- **Armour the soil**: Restoring grasslands and prioritising grazing over arable feed production rebuilds soil carbon, increases resilience to drought and flooding, and anchors long-term productivity in living, regenerative soils.
- **Increase biodiversity**: Through integrated agroforestry and managed grazing systems, farms enhance natural habitats, expand forest cover, and foster the return of native species — turning agricultural land into thriving ecological corridors.

This investment supports Regenerate's mission to channel capital into transforming agricultural systems — improving food quality, regenerating ecosystems, and delivering measurable climate benefits through reduced emissions and enhanced carbon sequestration.

RESA has already completed vertically integrated regenerative farming investments in Spain (pistachio and cherry production, announced January 2025) and Portugal (blueberry production, announced 2024). A new funding round for institutional investors will open in 2026.

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For press enquiries, please contact:

Sorrelle Harper, Sharpener Communications
Mobile: +44 7389 194551
Email: sharper@sharpenercomms.com

Notes to editors:

About Regenerate

Regenerate Asset Management Ltd ("Regenerate") is a specialist private market investment manager, authorised by the Financial Conduct Authority, focused on impact and climate transition solutions. Headquartered in Leeds and London, Regenerate manages the Regenerate European Sustainable Agriculture Fund (RESA) and its agritech-focused venture arm, Regenerate Ventures. As a specialist, Regenerate uses its expertise, global network, and industry leadership to create high-impact investments that deliver strong returns. By focusing on carefully selected opportunities in the net-zero and circular economies, it drives both financial growth and positive environmental change.

For more information about Regenerate, visit www.regenerateam.com.

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