



Regenerate launches first of its kind European regenerative agriculture fund

Fund will invest in sustainable food production, transition to net zero and beyond into climate positive

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Regenerate Asset Management, the specialist impact and climate investment manager, has announced the launch of its first fund – the Regenerate European Sustainable Agriculture Fund. The fund will invest directly in agricultural businesses growing and supplying regenerative and climate positive produce in Europe. These businesses are actively transitioning to sustainable or regenerative practices, such as improving soil health, carbon sequestration, biodiversity, water conservation, circular practices, nutrient density and farm emissions.

M&G's Catalyst strategy is the cornerstone investor in the fund, investing up to €150m and acquiring a minority stake in Regenerate. Catalyst is a purpose-led flexible private assets strategy, investing in innovative solutions to some of the world's biggest environmental and social challenges.

The fund's investment team, based in Leeds and London in the UK, is led by Ben Stafford and Ryan Cameron who worked together for over a decade at specialist sustainability investor Impax. The pair has a successful history of financing, investing and managing capital in private markets impact strategies across Europe, including pioneering wind farms in Finland and local onshore wind developments in Ireland.

Ryan Cameron, Chief Investment Officer at Regenerate, commented:

"The international investment community is alive to the climate crisis and has built up a huge 'wall' of capital to target the issue, but investors highlight the scarcity of investible opportunities. Our first fund responds to systemic and climate issues in food production, which offer a compelling and tangible opportunity for selective investment with deep impact. Applying our regenerative strategy to specific aspects of farming operations enables us to add value in a way that targets attractive returns for investors and achieves positive science-based environmental impact on the planet. Our investments also seek to improve the long term risk profile of the underlying business through a transitional approach which future proofs food production and land use."

Ben Stafford, Regenerate CEO, added:

"Contributing to the sustainable decarbonisation of agriculture is our priority at Regenerate; we are investing in a multi-generational opportunity that will go beyond net zero. Regenerative agriculture is an increasingly important part of institutional investment in North America and Canada, but under-invested here in Europe. Our fund is the first of its kind, offering our clients exposure to an asset class which provides real asset diversification, deep and long term positive impact with inflation linkage. Regenerating the earth is a powerful answer to the climate crisis and the scale of the opportunity is planet-sized. We are excited to work with M&G on the acceleration of this strategy."

Niranjan Sirdeshpande, Global Head of Investment at Catalyst, commented:



"We are proud to support Regenerate with this pioneering fund which aims to reduce agriculture's impact on the environment, improve human health and social outcomes, and achieve attractive risk-adjusted returns."

Pinsent Masons is providing legal advice to Regenerate.

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About Regenerate

Regenerate Asset Management Ltd ("Regenerate") is a specialist independent private markets investment manager authorised by the Financial Conduct Authority focussed on impact and climate transition solutions with a growing team of 14 investment professionals located in Yorkshire and London working across the Regenerate European Sustainable Agriculture Fund (RESA) strategy as well as its agritech focussed venture arm - Regenerate Ventures and investment activities in corporate venture building. Regenerate was founded by David Bates, Ryan Cameron and Ben Stafford. As a specialist, Regenerate leverages its experience, global network, research and leadership in the sector to develop and launch returns driven investment themes generating impact through identifying selective opportunities in the net zero and circular economies. Regenerate's mission is to catalyse broader impact through demonstrating attractive risk adjusted returns by selecting strong businesses to contribute to long term socio-economic and environmental resilience for the planet.

Regenerate is a multi-asset investment firm with strategies across real assets, natural and venture capital.

For more information about Regenerate, visit www.regenerateteam.com.

About M&G Investments

M&G's Catalyst investment strategy sits within the Private & Alternative Assets division at M&G. With over two decades of experience in private asset investment, M&G already manages over £77 billion in private credit, private equity and real estate on behalf of Prudential policyholders and external clients.

Drawing on this expertise and track record in private assets, Catalyst is a global, flexible strategy investing in private companies with innovative solutions to some of the world's biggest environmental and social challenges.

M&G Investments is part of M&G plc, a London Stock Exchange-listed savings and investment business with over €400 billion of assets under management (as at 31 December 2022). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For more information, please visit: <https://global.mandg.com/>

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